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NEWS
U.S. DEPARTMENT OF AGRICULTURE

OCT 3 1975
I.F.A.S. Univ. of Florida

CCC ISSUES MONTHLY SALES LIST FOR OCTOBER 1975:

WASHINGTON, September 30--The U.S. Department of Agriculture announced today the minimum prices at which Commodity Credit Corporation (CCC) commodity holdings are available for sale beginning at 2:30 p.m. (EDT) September 30, 1975. These prices, subject to amendment, will continue until superseded by the November Monthly Sales List.

Listed for unrestricted use are oats, and nonfat dry milk. Peanuts are listed for restricted use sale. Wheat, corn, rye, barley and sorghum stocks have been sold except for small lots and are listed to cover remaining sales.

The list of commodities available for sale is unchanged from a month earlier except for the deletion of butter. Markups from September are increased by 2-½ cents for wheat, barley and rye and by 2 cents for oats. Also with the 1975 crop marketing year beginning October 1, formula pricing for corn and sorghum is based on 1975 loan rates plus markups. The markups for corn and sorghum elevate formula prices to 115% of target prices. Markups for the 2nd through the 12th month of the marketing year will include carrying charges which will accumulate at the rate of 2½ cents per month for corn and 4½ cents per month for sorghum. In addition the farmers stock peanut offering is revised to include a minimum price formula and the Prairie Village ASCS Commodity Office is designated as the office to which bids should be submitted.

In this sales list: "Unrestricted use" applies to sales which permit either domestic or export use and "export" applies to sales, which require export. "Market price" and "transit value" apply to prices and values as determined by CCC. "Designated terminals" are listed in grain price support regulations. A listing of USDA offices involved in CCC sales operations is shown at the end of the list.

The pricing provisions in the CCC Monthly Sales List in effect at time of sale shall be applicable to sales of all commodities. Grain sales are made on-track with immediate delivery· in-store for delivery as soon as possible subject to availability of transportation. In the case of sales FOB buyers conveyance carrying charges for account of the buyer will accrue at the rate specified in the contract commencing 10 days after date of sales. Sales for delivery other than immediate or as soon as possible will be made only pursuant to terms specified in special provisions.

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Applicants for all Department programs will be given equal consideration without regard to race, color, sex, creed or national origin.

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Corn, oats, barley, grain sorghum, wheat, and rye, as determined by CCC will be sold at the market price for unrestricted use for "Dealers' Certificates" issued under the Emergency Livestock Feed Program.

Odd lots and off-quality lots are sold promptly and may not appear in the Monthly Sales List. CCC may limit sales quantities.

CCC reserves the right to refuse to consider an offer if it does not have adequate information of financial responsibility of the offerer to meet contract obligations of the type contemplated in this announcement. Interest at 9 percent will be charged for delinquent payments on consignment and track grain sales.

Although a commodity may not be specifically listed for export sale, CCC reserves the right to make emergency sales of its stocks for export if unexpected trade opportunities develop or when the flow of commodities to ports is disrupted or impeded and the maintenance of U. S. exports is temporarily jeopardized. Specific offering terms, including the applicable export announcement to be used, will be provided interested parties through special sales announcements and by amendments to the CCC Monthly Sales List.

On sales for which the buyer is required to submit to CCC proof of exportation, the buyer shall be regularly engaged in the business of buying or selling commodities and for this purposes shall maintain a bona fide business office in the United States, its territories or possessions and have a person, principal, or resident agent upon whom service or judicial process may be had.

Buyers are responsible for obtaining any required U. S. Government export permit or license. Purchase from CCC shall not constitute any assurance that any permit or license will be granted by the issuing authority.

Exports to certain countries are regulated by the U. S. Department of Commerce. These restrictions also apply to any commodities purchased from the Commodity Credit Corporation whether sold for restricted or unrestricted use. Countries and commodities are specifically listed in the U. S. Department of Commerce Export Control Regulations. Additional information is available from the Bureau of International Commerce or from the field offices of the Department of Commerce.

To be placed on the mailing list for the Monthly Sales List, make request to: Director, Commodity Operations Division, ASCS, USDA, Washington, D. C. 20250.

Commodity	:Sales Price or Method of Sale
Nonfat Dry Milk	UNRESTRICTED USE SALES: (Instore-Carlot Quantities) U.S. Extra Grade: Market price, but not less than the following announced prices for spray process nonfat dry milk (NDM) in 50 pound bags: 70 cents per pound for NDM in bags of type specified in ASCS Announcement CMO-1. 69.75 cents per pound for NDM in commercial type bags. U.S. Standard Grade: U.S. Extra Grade price minus 1 cent. Sales are made under Announcement MP-14.
Peanuts	RESTRICTED USE SALES: (FOB point of storage)

Farmers Stock

The minimum price is the market price but not less than the following formula price:

1. Segregation 1 lots (loan classification)

   The formula price is 100 percent of the 1975 crop price support value (prior to the deduction for storage, handling and inspection) for the applicable location, type and quality, plus the markup below.

2. Segregation 2 lots (loan classification)

   The formula price is 24.50 cents per pound of total kernel content (TKC) plus the markup below. Adjustments for oil and ammonia content will be made after delivery per Announcement PV-P-FS-1 (to be issued later).

3. Markups

   October - None
   November - None
   December - On December 1, 1975 a markup will begin to

Commodity	:Sales Price or Method of Sale
(cont'd)	
Peanuts	
Farmers Stock	accumulate at the rate of 55 cents per net ton per week (farmers stock basis) for Segregation 1 peanuts and .03 cents per pound TKC per week for segregation 2 peanuts.

Alternative Uses of a Lot

1. Export as farmer stock peanuts.
2. Domestic crushing.
3. Export for crushing and shipped in bulk, or fragmented if shipped in bags or containers.
4. Milled to US No. 1 or better grade shelled peanuts for export with remaining kernels to be crushed domestically or exported for crushing in bulk, or fragmented if in bags or containers.

Sales are made under announcement PV-P-FS-1 (to be issued later). When stocks are available lot lists or invitations to bid will be issued by peanut associations for submission of competitive bids each Tuesday to the Prairie Village ASCS Commodity Office. Association addresses are:

GFA Peanut Association	Camilla, Ga. 31730
Peanut Growers Cooperative Marketing Association	Franklin, Va. 23851
Southwestern Peanut Growers' Association	Gorman, Texas 76454

Commodity	Commodities with Common Method Sale
Wheat, Barley, Rye, Sorghum	UNRESTRICTED USE SALES: (Storable, Bulk, Basis In-Store)

The minimum price is the market price but not less than the following formula price:

1. At designated terminals - The 1975 county loan rate where stored plus the markup below, plus the transit value or 4 cents per bushel, whichever is higher (7 cents per cwt. for sorghum) 1/

2. Outside of designated terminals - The county loan rate where stored plus the markup below, plus the transit value, if any.

3. Markups:

Wheat	Grade 1	$	1.06½	Per Bushel
Barley	Grade 2	$	.47½	Per Bushel
Rye	Grade 2	$	.46½	Per Bushel
Sorghum	Grade 2	$	.82	Per Cwt.

Loan differentials will be applied in determining the formula price of other qualities.

1/ For wheat at designated terminals, the formula price is for the predominant class. Adjustments for other classes will be established when necessary by CCC.

Nonstorable

At not less than the market price.

Commodity	Sales Price or Method of Sale
Corn, Bulk	UNRESTRICTED USE SALES: A. Storable (Basis Grade 2 15.1-15.5% Moisture, In-Store) The minimum price is the market price but not less than the formula price, which is the 1975 county loan rate where stored plus 49 cents per bushel plus transit value, if any. Loan differentials will be applied in determining the formula price of other grades and qualities. B. Nonstorable At not less than the market price.
Oats, Bulk	UNRESTRICTED USE SALES: A. Storable (Basis Grade 3 In-Store) The minimum price is the market price but not less than the formula price, which is the 1975 county loan rate where stored plus 30 cents per bushel plus transit value, if any. Loan differentials will be applied in determining the formula price of other grades and qualitites. B. Nonstorable At not less than the market price.

Examples of CCC Formula Sales Prices at Terminal Points

Non-Transit - In-Store - Unrestricted Use

Terminal	Wheat	Barley	Rye	Sorghum	Oats	Corn
		(Dollars Per Unit)				
Portland	2.70½ SW	1.66½	1.66½	-	.96	-
California Ports	2.67½ SW	1.77½	1.66½	3.23	1.00	-
Gulf-Louisiana	2.65½ RW	1.60½	1.68½	-	.95	1.73
Houston	2.72½ HW	1.62½	1.68½	3.10	1.00	1.73
Baltimore/Norfolk	2.65½ RW	1.59½	1.66½	-	.95	1.77
Lakes						
Duluth/Superior	2.66½ HRS	1.48½	1.45½	-	.84	1.51
Chicago	2.56½ RW	1.42½	1.53½	-	.89	1.68
Toledo	2.53½ RW				.93	1.67
Rivers						
Mpls/St. Paul	2.66½ HRS	1.48½	1.45½	-	.84	1.51
St. Louis	2.55½ RW	1.46½	1.57½	2.75	.91	1.69
Cairo	2.51½ RW	1.47½		2.81	.90	1.68
Memphis	2.57½ RW	1.47½	1.59½	2.88	.95	1.72
Kansas City	2.57½ HW	1.44½	1.44½	2.79	.91	1.66
Omaha	2.57½ HW	1.44½	1.34½	2.67	.87	1.62
Sx. City	2.45½ HW	1.40½	1.44½	2.63	.83	1.57

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USDA AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE OFFICES:

SALES OFFICES: Addresses, Telephone and sales areas

Prairie Village ASCS Commodity Office - 2400 West 75th Street (P.O. Box 8377) Shawnee Mission, Kansas 66208: Telephone: Area Code 816, 926-6421.
Feed grains, wheat, rye and oilseeds are sold by the Commodity Office and Branch offices as listed below. Cotton, rice, dry edible beans, dairy products, honey tung oil and peanuts are sold only by the Commodity Office.
Domestic and Export Sales - Alaska, Arizona, Colorado, Georgia, Hawaii, Iowa, Kansas, Missouri, Nebraska, Nevada, New Mexico, North Carolina, South Carolina, Tennessee, and Wyoming.

Branch Office - Chicago ASCS Branch Office, 536 South Clark Street
Room 219, Chicago, Illinois 60605
Telephone: Area Code 312, 353-6581

Domestic and Export Sales - Connecticut, Delaware, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Virginia, Vermont, and West Virginia.

Branch Office - Houston ASCS Branch Office, 2320 LaBranch
Houston, Texas 77004
Telephone: Area Code 713, 226-5871

Domestic and Export Sales - Alabama, Arkansas, Florida, Louisiana, Mississippi, Oklahoma, and Texas.

Branch Office - Minneapolis ASCS Branch Office, 310 Grain Exchange Bldg.
Minneapolis, Minnesota 55415
Telephone: Area Code 612, 725-2051

Domestic and Export Sales - Minnesota, Montana, North Dakota, South Dakota, and Wisconsin.

Branch Office - Portland ASCS Branch Office, 921 S.W. Washington St.
Room 256 Pittock Block, Portland, Oregon 97205
Telephone: Area Code 503, 221-2715

Domestic and Export Sales - California, Idaho, Oregon, Utah, and Washington

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